

THE OBJECTIVES OF INTERNAL AUDIT



the existence of those assets.

- To determine the reliability and integrity of information; (i.e. evaluating the internal control systems and the integrity of financial and operating information produced by those systems).
- To determine whether compliance exists with policies, procedures, laws, and regulations.
- To determine if assets are safeguarded and verify the existence of those assets.
- To appraise the economy and efficiency of resource utilization (i.e. physical, monetary and most importantly staff).
- To review operations or programs for consistency with established management goals and objectives.
- To assist members of our organization in the effective and successful performance of their responsibilities by providing them with analyses, appraisals, recommendations, and other pertinent information concerning the activities being reviewed.